

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2005-99-E - ORDER NO. 2005-207
APRIL 21, 2005

IN RE: Application of South Carolina Electric & Gas) ORDER APPROVING
Company for Approval of Electric Service) CONTRACT FOR
Contract between South Carolina Electric &) ELECTRIC SERVICE
Gas Company and INVISTA.)

This matter comes before the Public Service Commission of South Carolina (the Commission) on the Application for approval of an electric service contract between South Carolina Electric & Gas Company (SCE&G) and INVISTA. INVISTA will manufacture polyester cord used in the tire industry. The plant is located in Winnsboro, South Carolina. The Office of Regulatory Staff (ORS) has reviewed the contract and has no objection to the contract.

This contract was executed under SCE&G's economic development program and provides standard rate incentives. SCE&G entered into this agreement to retain and expand the load being served at this facility. Also, this contract will assist in retaining a long-standing manufacturing business in Winnsboro as well as help secure the employment status of many local residents.

ORS recommends including a provision in this Order to require SCE&G to track any resulting revenue shortfall and reserve the appropriate ratemaking treatment related to any shortfall for a future rate proceeding or review as determined by the Commission.

We agree that this is an appropriate provision and hereby adopt it as a part of this Order.

Accordingly, we make the following:

FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. The matter before the Commission for approval is an electric service contract between South Carolina Electric & Gas and INVISTA.

2. The Office of Regulatory Staff has no objection to approval of the contract.

3. The contract is reasonable and should be approved.

4. SCE&G shall track any resulting revenue shortfall and reserve the appropriate ratemaking treatment related to any shortfall for a future rate proceeding or review as determined by the Commission.

ORDER

The proposed contract between SCE&G and INVISTA for electric service is approved. SCE&G shall track any resulting revenue shortfall and reserve the appropriate ratemaking treatment related to any shortfall for a future rate proceeding or review as determined by the Commission.

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This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:

/s/
Randy Mitchell, Chairman

ATTEST:

G. O'Neal Hamilton, Vice-Chairman

(SEAL)